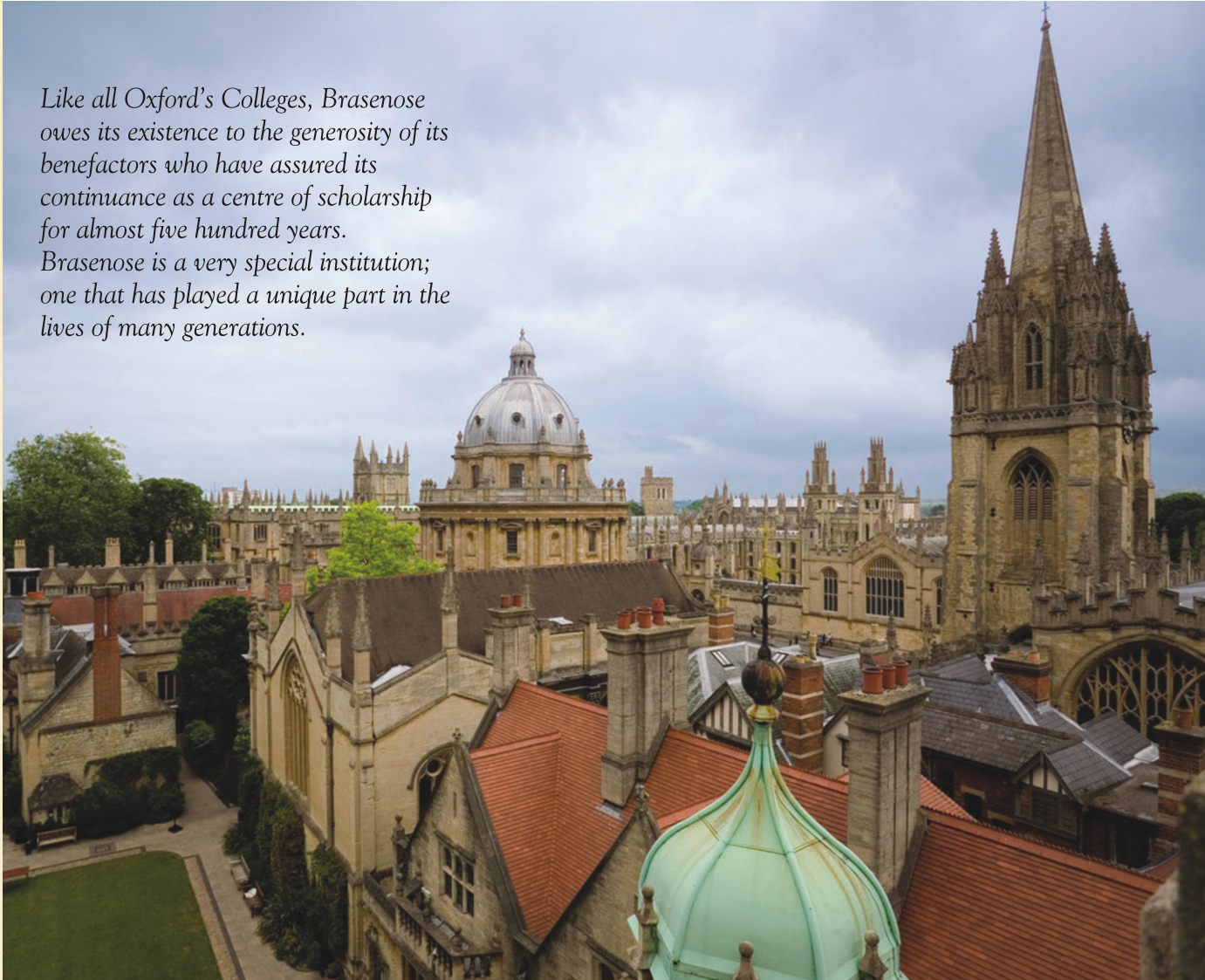




# A Bequest for Brasenose

*Like all Oxford's Colleges, Brasenose owes its existence to the generosity of its benefactors who have assured its continuance as a centre of scholarship for almost five hundred years.*

*Brasenose is a very special institution; one that has played a unique part in the lives of many generations.*



# A Bequest for Brasenose

## Five centuries of support

Down the centuries, well-wishers and members of College have remembered Brasenose in their wills. In an era of changing funding patterns for higher education, that tradition of giving is as fundamental for our future as it was at our foundation.

**In 1507**, Edmund Croston left 6*l*, 13*s* and 4*d* for 'the building of Brasynnoze in Oxford'.

**In 1648**, Principal Samuel Radcliffe bequeathed 1600*l*. It helped pay for the Chapel and the Cloisters.

**In 1725**, William Grimboldson bequeathed 1000*l* for books for the Library.

**In 1842**, the Misses Elizabeth, Lucy and Susannah Colquitt gave 4312*l* 13*s* and 3*d* to be used, upon the death of the last surviving sister, for financing three student exhibitions.

**In 1957**, Principal Hugh Last provided for his sister for her lifetime, with the final value of the estate, some £285,300, finally reverting to the College.

**In 2005**, Robert Bruce Chalmers, who dedicated his life to education, left fifty percent of his estate to Brasenose.





*'Forget not the College of Brasen-nose,  
where we were brought upp in our youth;  
and yf yow wolde procure any thyge to continue,  
with my money, yow shall doe it beste  
and moste surely in the Quenes name,  
whose poor officer I have bene.'*

Robert Nowell, as recorded by his brother  
Alexander in 1596

## Take your place in the Alexander Nowell Circle

Alexander Nowell was a Fellow, and later the Principal, of Brasenose. He was also Dean of St Paul's, a celebrated angler, the supposed inventor of bottled beer, and one of the most energetic and committed supporters of the College. As well as his many personal benefactions, he also persuaded Elizabeth I to join him in granting funds for 'the poor Scholars from the School of Queen Elizabeth in the Royal Hall and College of Brasenose'. His books, left to the College, are still in the Library.

The Nowell Circle gives us the opportunity to thank those who have remembered Brasenose in their will. Each year, members of the Circle and their spouses are invited as guests of the College to a celebration luncheon. For more information on remembering Brasenose in your will and joining the Alexander Nowell Circle, please contact the Alumni Relations Office.

By me Alexander Nowell

## Types of Legacy

A legacy to a charity like Brasenose is completely free from inheritance tax, so any bequest to the College is deducted from the value of the estate before any tax liability is calculated.

## Residuary Legacies

The residue of an estate is what is left after all other bequests, taxes and debts have been paid. The benefit of this to a charity like us is that the value of your legacy increases with the value of your estate.

## Pecuniary Legacies

A pecuniary legacy specifies a sum of money. Although many people choose to leave a fixed sum, inflation can erode the value of this gift and might not reflect changes in the overall value of your estate. You might want to link the sum to the Retail Price Index or set aside a percentage of your estate, rather than a fixed sum.

## Reversionary Legacies

This type of legacy means you can provide for your spouse or partner for their lifetime, giving them the use of a home or other assets, which pass, after their death, to your specified beneficiary.

## Specific Legacies

Legacies can also take the form of a non-cash gift of stocks and shares, property, books, works of art and other possessions. Sometimes these items may be kept by the College, in other cases (unless you specify otherwise) the College may sell specified items to realise the monetary value.

Although it is not difficult to make or change a will, we strongly advise that you take professional advice when doing so. Small changes to a will can be made easily and inexpensively by the use of a codicil, a simple legal document that can be added to an existing will. A codicil is often used when making a legacy to a charity.

## Wording

If you do decide to leave a bequest to Brasenose, you might like to word it:

*“I give to the Principal and Scholars of the King's Hall and College of Brasenose in Oxford [bequest] to be used for the general purposes of the College. The receipt of the Bursar of the College shall be a good discharge of the Executors.”*

If you would like your gift to be used for a specific purpose, it would be better simply to express your wish without stipulating a binding obligation. This means the College will have the flexibility to use its discretion in making best use of your gift, while still carrying out your wishes as closely as possible, in line with the needs of the College.

If you would like to discuss remembering Brasenose in your will, please contact:

Alumni Relations and Development Office, Brasenose College,  
Oxford OX1 4AJ. Tel: 01865 287275

email: [development.office@bnc.ox.ac.uk](mailto:development.office@bnc.ox.ac.uk)



**Brasenose**  
**College**  
UNIVERSITY of OXFORD