

BNC Alumni Society

Treasurer's Report for the period ended 31 Jul 2022

The Society generated a surplus in the period of £1,060 comprising income of £1,136 less expenses of £76. The Summer Party surplus of £842 is due to ticket sales of £3,125 less venue costs of £2,283, both amounts exclusive of VAT. Historic old creditors of £193 have been written back. These relate to uncashed refund cheques for events that predate online booking. Interest received amounted to £91 which includes a couple of years actualised amounts which had previously been conservatively estimated. There was also a donation of £10. Expenses in the year amounted to £76 in respect of gifts to departing members of the Committee in recognition of their contribution. Net assets amount to £10,697, an increase of £1,060 over 2021, and comprises cash of £9,931 plus a debtor of £942 less a creditor of £76.

Accounts for the period ended 31 Jul 2022

Income and Expenditure account

<u>Expenditure</u>	£	<u>Income</u>	£
		Surplus on Summer Party	842.00
		Old creditors written back	193.08
		Interest	90.50
		Donation	10.00
Gifts to departing Committee members	76.00		
Total	76.00		1,135.58
Surplus for the period			1,059.58

Balance sheet as at 31 Jul 2022

	2021 £	2022 £
Assets		
Building Society	7,843.77	7,934.03
Bank	1,986.75	1,996.99
Total cash	9,830.52	9,931.02
Debtor		842.00
Liabilities		
Creditors	-193.08	-76.00
Net Assets	9,637.44	10,697.02
Represented by:		
Opening funds	9,619.26	9,637.44
Surplus for the period	18.18	1,059.58
Closing funds	9,637.44	10,697.02

N J Bird MA FCA
Treasurer
8 September 2022